



NSIC-CRISIL Performance and Credit Rating for Small Scale Industries

NSI (India) Limited, West Bengal
has been awarded an NSIC-CRISIL Rating of



on August 31, 2009.

This rating indicates 'Highest Performance Capability and Moderate Financial Strength'.

This rating is valid till August 30, 2010.

With regards,

A handwritten signature in black ink that reads "Roopa Kudva".

Roopa Kudva

Managing Director and Chief Executive Officer